

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

FOOTHILL ROYALTIES LP
PO BOX 50576
AUSTIN TX 78763



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	718040 1540
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		9,010	8,940	Lease: 61600 Type: REAL Owner #: 718040	
QUITMAN ISD		9,010	8,940	Legal: JOHNSTON W L	
HOSPITAL		9,010	8,940	FAIR OIL LTD	
WASTE DISPOSAL		9,010	8,940	AB 458 POLK SURVEY	
				WELL #1 RRC# 882	
				.011718 Royalty Interest	
				Category: G1	
				Railroad #: 882	
HB1984: The Appraised value of \$8,940 in 2025 as compared to \$7,490 in 2020 is a 19.36% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	7,896	0	8,940		
QUITMAN ISD	7,896	0	8,940		
HOSPITAL	7,896	0	8,940		
WASTE DISPOSAL	7,896	0	8,940		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	1,140	570	Lease: 71550	Type: REAL Owner #: 718040
QUITMAN ISD	C	1,140	570	Legal: MANZIEL G/U 2 #1	
HOSPITAL	C	1,140	570	FAIR OIL LTD	
WASTE DISPOSAL	C	1,140	570	AB 458 J POLK SURVEY	
				WELL #1 RRC# 70733	
				.011247 Royalty Interest	
				Category: G1	
				Railroad #: 70733	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$570 in 2025 as compared to \$1,760 in 2020 is a 67.61% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		300	210	360	
QUITMAN ISD		300	210	360	
HOSPITAL		300	210	360	
WASTE DISPOSAL		300	210	360	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	290	210	Lease: 120010	Type: REAL Owner #: 718040
QUITMAN ISD	C	290	210	Legal: PLOCHER-RAPPE-TURNER	
HOSPITAL	C	290	210	ATLANTIS OIL	
WASTE DISPOSAL	C	290	210	AB 10 H ANDERSON SURVEY	
				RRC# 10427 WELL #1-B	
				.001462 Royalty Interest	
				Category: G1	
				Railroad #: 10427	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		36	170	40	
QUITMAN ISD		36	170	40	
HOSPITAL		36	170	40	
WASTE DISPOSAL		36	170	40	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		720	750	Lease: 127000	Type: REAL Owner #: 718040
QUITMAN ISD		720	750	Legal: RAPPE-TURNER -1A-	
HOSPITAL		720	750	ATLANTIS OIL	
WASTE DISPOSAL		720	750	AB 10 H ANDERSON SURVEY	
				WELL #1 RRC# 1389	
				.002442 Royalty Interest	
				Category: G1	
				Railroad #: 1389	
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		720	0	750	
QUITMAN ISD		720	0	750	
HOSPITAL		720	0	750	
WASTE DISPOSAL		720	0	750	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	3,980 3,980 3,980	3,710 3,710 3,710	Lease: 300190 Type: REAL Owner #: 718040 Legal: HAWKINS FLD UN TR B1-20 MERIT ENERGY CORP AB 449 J POLLOCK SURVEY (S H MOORE EST) .000353 Royalty Interest Category: G1 Railroad #: 5743		
HB1984: The Appraised value of \$3,710 in 2025 as compared to \$3,720 in 2020 is a .27% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	3,980 3,980 3,980	0 0 0	3,710 3,710 3,710		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	600 600 600	560 560 560	Lease: 300250 Type: REAL Owner #: 718040 Legal: HAWKINS FLD UN TR B1-26 MERIT ENERGY CORP AB 449 J POLLOCK SURVEY (ARTIE ROBISON) .000108 Royalty Interest Category: G1 Railroad #: 5743		
HB1984: The Appraised value of \$560 in 2025 as compared to \$560 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	600 600 600	0 0 0	560 560 560		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,000 1,000 1,000	930 930 930	Lease: 300650 Type: REAL Owner #: 718040 Legal: HAWKINS FLD UN TR B2-36 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (L O PREDDY-B) .000154 Royalty Interest Category: G1 Railroad #: 5743		
HB1984: The Appraised value of \$930 in 2025 as compared to \$930 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,000 1,000 1,000	0 0 0	930 930 930		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	260 260 260	3,160 3,160 3,160	Lease: 300790 Type: REAL Owner #: 718040 Legal: HAWKINS FLD UN TR B3-03 MERIT ENERGY CORP AB 449 J POLLOCK SURVEY (ARTIE ROBINSON-B) .000944 Royalty Interest Category: G1 Railroad #: 5743		
HB1984: The Appraised value of \$3,160 in 2025 as compared to \$240 in 2020 is a 1216.67% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	260 260 260	0 0 0	3,160 3,160 3,160		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	610 610 610	570 570 570	Lease: 301580 Type: REAL Owner #: 718040 Legal: HAWKINS FLD UN TR B4-04 MERIT ENERGY CORP AB 384 MOSELEY SURVEY (L O PREDDY) .000246 Royalty Interest Category: G1 Railroad #: 5743		
HB1984: The Appraised value of \$570 in 2025 as compared to \$570 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	610 610 610	0 0 0	570 570 570		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY CITY OF HAWKINS G HAWKINS ISD WASTE DISPOSAL	430 430 430 430	400 400 400 400	Lease: 302420 Type: REAL Owner #: 718040 Legal: HAWKINS FLD UN TR B6-08 MERIT ENERGY CORP AB 41 BREWER SURVEY (PET CORP TX-L O PREDDY) .000625 Royalty Interest Category: G1 Railroad #: 5743		
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$400 in 2025 as compared to \$400 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	430 0 430 430	0 400 0 0	400 0 400 400		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY C MINEOLA ISD C WASTE DISPOSAL C	1,470 1,470 1,470	1,810 1,810 1,810	Lease: 500087 Type: REAL Owner #: 718040 Legal: SCHNEIDER (BUDA) UNIT MONTARE OPERATING AB 352 K KEATON SUR ETAL AB 575 W TOLLETT SURVEY .000181 Royalty Interest Category: G1 Railroad #: 12735		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$1,810 in 2025 as compared to \$2,560 in 2020 is a 29.30% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY MINEOLA ISD WASTE DISPOSAL	1,470 1,470 1,470	50 50 50	1,760 1,760 1,760		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	4,460	4,160	Lease: 500304 Type: REAL	Owner #: 718040	
QUITMAN ISD	4,460	4,160	Legal: DELONEY HEIRS		
HOSPITAL	4,460	4,160	WYNN-CROSBY OPER		
WASTE DISPOSAL	4,460	4,160	AB 484 J ROBBINS SURVEY		
			RRC# 14485		
			.006269 Royalty Interest		
			Category: G1		
			Railroad #: 14485		
HB1984: The Appraised value of \$4,160 in 2025 as compared to \$2,110 in 2020 is a 97.16% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	4,460	0	4,160		
QUITMAN ISD	4,460	0	4,160		
HOSPITAL	4,460	0	4,160		
WASTE DISPOSAL	4,460	0	4,160		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	20	10	Lease: 500320 Type: REAL	Owner #: 718040	
QUITMAN ISD	20	10	Legal: REYNOLDS S R UNIT #2		
HOSPITAL	20	10	SOUTHWEST OPER-TYLER		
WASTE DISPOSAL	20	10	AB 1 WM BARNHILL		
			.000072 Royalty Interest		
			Category: G1		
			Railroad #: 15173		
HB1984: The Appraised value of \$10 in 2025 as compared to \$20 in 2020 is a 50.00% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	12	0	10		
QUITMAN ISD	12	0	10		
HOSPITAL	12	0	10		
WASTE DISPOSAL	12	0	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	4,110	3,070	Lease: 500395 Type: REAL	Owner #: 718040	
HAWKINS ISD	4,110	3,070	Legal: MEZZLES		
WASTE DISPOSAL	4,110	3,070	BUCCANEER OPER		
ESD #1	4,110	3,070			
			RRC #10904		
			.007812 Royalty Interest		
			Category: G1		
			Railroad #: 10904		
HB1984: The Appraised value of \$3,070 in 2025 as compared to \$230 in 2020 is a 1234.78% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	3,636	0	3,070		
HAWKINS ISD	3,636	0	3,070		
WASTE DISPOSAL	3,636	0	3,070		
ESD #1	3,636	0	3,070		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL	1,770 1,770 1,770	2,070 2,070 2,070	Lease: 500415 Type: REAL Owner #: 718040 Legal: MOORE HOWARD C (04) MONTARE OPERATING AB-471 S C PATTON SURVEY RRC# 15260 WELL #4 .001007 Royalty Interest Category: G1 Railroad #: 15260
HB1984: The Appraised value of \$2,070 in 2025 as compared to \$2,440 in 2020 is a 15.16% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	1,770 1,770 1,770	0 0 0	2,070 2,070 2,070

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL		3,520 3,520 3,520	Lease: 500503 Type: REAL Owner #: 718040 Legal: PUCKETT HEIRS TPCV #2 MONTARE OPERATING AB 471 ST CLAIR PATTON SURVEY WELL #2 RRC #298846 .000251 Royalty Interest Category: G1 Railroad #: 298846
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	0 0 0	0 0 0	3,520 3,520 3,520

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	27,180	430	34,010		
QUITMAN ISD	13,424	380	14,260		
HOSPITAL	13,424	380	14,260		
WASTE DISPOSAL	27,180	430	34,010		
HAWKINS ISD	10,516	0	12,400		
CITY OF HAWKINS	0	400	0		
MINEOLA ISD	3,240	50	7,350		
ESD #1	3,636	0	3,070		